TOWN BOARD Special Meeting October 1, 2018

A special meeting of the Oneonta Town Board was held on October 1, 2018 to present the budget. The following members were present:

Councilwoman:

Patricia Riddell Kent

Councilman:

Brett Holleran (absent)

Councilwoman:

Patricia Jacob

Councilman:

Randy Mowers

Supervisor:

Robert Wood

Others present: No one attended

The meeting was called to order at 2:50pm.

Supervisor Wood read the budget message stating that the budget as proposed would require a local law to exceed the tax cap. This is due entirely to the planned construction of the new highway garage. He projected that the tax levy would increase by 11 cents per thousand, causing a homeowner with a \$100,000 home an increase of \$11. Supervisor Wood also stated that they would likely need to increase taxes again next year to cover the cost of the payments on the highway garage. He projected an increase of 16 cents for 2020. The board discussed the idea of equalizing the increase to 13 cents each year. A substantial part of the cost of the new garage will be taken from fund balance minimizing the impact on taxpayers.

In addition the budget contained a tentative 2% increase in salaries. The board discussed what level of increase would be acceptable. No decision was made.

Motion made by Jacob, seconded by Mowers to adjourn, all in favor.

The meeting was adjourned at 3:15 pm.

Respectfully submitted,

Robert Wood Town Supervisor